

**Department of Corporate Services** 

3<sup>rd</sup> November, 2023 Through BSE listing centre

BSE Limited
Phiroze Jeejeeboy Towers
1st Floor, Dalal Street,
Mumbai – 400001

Dear Sir/Madam,

Sub: <u>Intimation under Regulations 51 & 52 of The Securities and Exchange Board of India</u> (Listing Obligations and Disclosure Requirements) Regulations,2015

Outcome of the Board Meeting – Unaudited Financial Results and Limited Review Report for the quarter and Half year ended September 30, 2023

With reference to the aforesaid subject, we wish to inform you that the Board of Directors of the Company, at its Meeting held today i.e., on 3<sup>rd</sup> November, 2023, has inter-alia considered and approved the Un-audited financial results for the quarter and half year ended 30<sup>th</sup> September, 2023.

Accordingly, we enclose herewith the following:

- a. Un-audited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2023 together with Limited Review Report issued by the Joint statutory auditors of the Company;
- b. Statement containing details required under Regulation 52(4). (Line items along with financial results)
- c. Statement of assets and liabilities and statement of cash flows as at 30<sup>th</sup> September, 2023 under Regulation 52(2A) of the Listing Regulations;
- d. Disclosure of the extent and nature of security created and maintained for secured non-convertible securities as required under Regulation 54 of the SEBI Listing Regulations is made in the unaudited Financial Results for the quarter and half year ended September 30, 2023. Further, the security cover certificate is enclosed herewith.



- e. Statement indicating the utilisation of the issue proceeds of non-convertible securities / Statement disclosing material deviation(s) (if any) in the use of issue proceeds of non-convertible securities from the objects of the issue.
- f. Statement of Related Party Transactions pursuant to the provisions of Regulation 23(9) of SEBI Listing Regulations.

The meeting commenced at 11:00 a.m. and concluded at 3.00 p.m.

Kindly take the above submission on record.

Thanking you,

Yours truly,

For Hinduja Leyland Finance Limited

SACHIN Digitally signed by SACHIN PILLAI Date: 2023.11.03 15:10:44 +05'30'

Sachin Pillai
Managing Director and Chief Executive Officer

Encl:- As above

### HINDUJA LEYLAND FINANCE LIMITED

Walker Chandiok & Co LLP 11th Floor, Tower II, One International Center, S B Marg, Prabhadevi (W), Mumbai - 400 013 Maharashtra, India Suresh Surana & Associates LLP "Apex Towers" 2<sup>nd</sup> & 4<sup>th</sup> Floor, No.54 (Old No. 42), Second Main Road, R.A. Puram, Chennai - 600 028. Tamil Nadu, India

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of Hinduja Leyland Finance Limited pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

#### To the Board of Directors of Hinduja Leyland Finance Limited

- 1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Hinduja Leyland Finance Limited ('the Company') for the quarter ended 30 September 2023 and the year to date results for the period 01 April 2023 to 30 September 2023 being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended including relevant circulars issued by the Securities and Exchange Board of India ("SEBI") from time to time) ('Listing Regulations').
- 2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), the circulars, guidelines and directions issued by the Reserve Bank of India ('the RBI') from time to time, applicable to NBFCs ('the RBI guidelines'), and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the RBI guidelines, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters.

For Walker Chandiok & Co LLP
Chartered Accountants

Firm Registration No: 001076N/N500013

Rakesh Rathi

Partner

Membership No: 045228

UDIN: 23045228BGYRYJ6668

Place: Mumbai

Date: 03 November 2023

For Suresh Surana & Associates LLP Chartered Accountants

Firm Registration No: 121750W/W100010

P. Shankar Raman

Partner

Membership No: 204764

UDIN: 23204764BGYMHC8238

Place: Chennai

Date: 03 November 2023





Hinduja Leyland Finance Limited
Corporate Identity Number: U65993MH2008PLC384221
Regd. Office: Plot No.C-21, Tower C (1-3 floor), G Block, Bandra Kurla Complex, Bandra (E), Mumbal - 400051
Corporate office: 27A, Developed Industrial Estate, Guindy, Chennai, Tamil Natiu - 600032
Tel: (044) 22427525 Website: hindujaleylandfinance.com Emal: compliance@hindujaleylandfinance.com
Statement of unaudited financial results for the quarter and half year ended 30 September 2023

| -  |  |               | Quarter ended |             | Half yea    | r ended        | Year ended  |
|----|--|---------------|---------------|-------------|-------------|----------------|-------------|
|    | Particulars  | 30-Sep-2023   | 30-Jun-2023   | 30-Sep-2022 | 30-Sep-2023 | 30-Sep-2022    | 31-Mar-2023 |
|    |  | Unaudited     | Unaudited     | Unaudited   | Unaudited   | Unaudited      | Audited     |
| 1  | Income   |               |               |             |             |                |             |
|    | Interest income  | 74,667        | 68,365        | 58,700      | 1,43,032    | 1,17,154       | 2,49,21     |
|    | Fees and commission income   | 1.674         | 1,508         | 1,395       | 3.182       | 2,718          | 5.49        |
|    | Net gain on fair value changes   | 436           | 374           | 735         | 810         | 820            | 67          |
|    | Net gain on derecognition of financial instruments   | 6,204         | 3,791         | 5,357       | 9.995       | 10,228         | 19,6-       |
|    | Other income   | 441           | 35            | 47          | 476         | 93             | 45          |
|    | Total income   | 83,422        | 74,073        | 66,234      | 1,57,495    | 1,31,013       | 2,75,5      |
| 2  | Expenses   |               | 43.828        | 33.227      | 92.190      | 65,631         | 1.39.93     |
|    | Finance costs  | 48.362        |               | 1.427       | 3.831       | 3,228          | 5.4         |
|    | Fees and commission expense  | 2,165         | 1,666         | 14.796      | 26.089      | 30,800         | 60.5        |
|    | Impairment on financial assets   | 13,829        | 12,260        |             | 9.722       | 7,424          | 15.5        |
|    | Employee benefits expense  | 5,274         | 4,448         | 3,825       | 1,295       | 802            | 1.7         |
|    | Depreciation and amortisation  | 753           | 542           | 420         |             |                | 14.6        |
|    | Other expenses   | 2,672         | 3,028         | 3,068       | 5,700       | 6,349          | 2.38,3      |
|    | Total expenses   | 73.055        | 65,772        | 56,763      | 1,38,827    | 1.14,234       |             |
| 3  | Profit before tax for the period / year (1-2)  | 10,367        | 8,301         | 9,471       | 18,568      | 16,779         | 37,1        |
| 4  | Tax expenses   | 2,625         | 2,099         | 2,384       | 4,724       | 4,209<br>3,389 | 9,5<br>9.6  |
|    | - Current tax  | 2,047         | 1,613         | 1.999       | 3,660       | 820            | (1          |
|    | - Deferred tax   | 578           | 486           | 385         | 1,064       | 820            |             |
| 5  | Profit after tax for the period / year (3-5)   | 7,742         | 6,202         | 7,087       | 13,944      | 12,570         | 27,6        |
| 6  | Other comprehensive Income   |               |               |             |             |                |             |
|    | A Items that will not be reclassified subsequently to profit or loss   | 1000          | 2             | 9           | (32)        | 36             |             |
|    | Remeasurement of defined benefit plans   | (34)          | (1)           | (2)         | (Ja.)       | (9)            |             |
|    | <ul> <li>(ii) Income tax relating to items that will not be reclassified to profit or loss</li> </ul>                                    | 9             | (0)           | (2)         | , i         |                | ·           |
|    | B thems that will be reclassified to profit or loss  | 6.031         | (2.201)       | 88          | 3,830       | (20.467)       | 12.2        |
|    | <ul> <li>(i) Fair value gain/(loss) on financial assets carried at Fair Value<br/>Through Other Comprehensive Income (FVTOCI)</li> </ul> | 1.00000000    | 11550077      |             | US VARIOUS  | 5,152          | (3.0        |
|    | (ii) Income tax relating to items that will be reclassified to profit or loss  | (1,518)       | 554           | (22)        |             |                | 100,000     |
|    | Other comprehensive Income / (Loss)  | 4,488         | (1,646)       | 73          | 2,842       | (15,288)       | 9,2         |
| 7  | Total comprehensive Income / (Loss)  | 12,230        | 4,556         | 7,160       | 16,786      | (2,718)        | 36,9        |
| 3  | Haid up Share Capital (face value of Rs.10 each)   | 53,510        | 50,507        | 46.990      | 53,510      | 46.990         | 53,5        |
| 9  |  |               |               |             |             |                | 4.59,1      |
| 10 | Earnings per equity share (face value of Rs.102- each)#  | arrana arrana |               |             |             | 2.00           | 5           |
|    | - Basic (in Rs.)   | 1,45          |               | 1,51        | 2,61        |                |             |
|    | Oilyded (in Rs.)   | 1.45          | 1.16          | 1.50        | 2.61        | 2.67           | 5           |

Basic (in Rs.)
 Diluted (in Rs.)

# carnings per share for the quarters half years are not annualised.









Note 1: Standalone Statement of Assets and Liabilities as on 30 September 2023

|  |                         | Rs. Lakhs           |
|--|-------------------------|---------------------|
|  | As at 30 September 2023 | As at 31 March 2023 |
| Particulars  | Unaudited               | Audited             |
| ASSETS   |                         |                     |
| Financial assets   |                         |                     |
| Cash and cash equivalents  | 76,626                  | 95,627              |
| Bank balance other than cash and cash equivalents                        | 5,003                   | 22,004              |
| Loans  | 25,00,328               | 22,42,872           |
| Investments  | 2,79,661                | 2,27,025            |
| Other financial assets   | 36,430                  | 50,553              |
| Cuter interioral assets  | 28,98,048               | 26,38,081           |
| Non-financial assets   | B 643                   | 6,522               |
| Current tax assets (net)   | 8,613                   | 9,714               |
| Property, plant and equipment  | 16,317                  | 381                 |
| Capital work-in-progress   | 1,010                   | 53                  |
| Other intangible assets  | 51                      |                     |
| Right of use assets  | 4,957                   | 4,911               |
| Other non-financial assets   | 12,401                  | 6,372               |
|  | 43,349                  | 27,953              |
| Total assets   | 29,41,397               | 26,66,034           |
| LIABILITIES AND EQUITY   |                         |                     |
| LIABILITIES  | *                       |                     |
|  |                         |                     |
| Financial liabilities  |                         |                     |
| Trade payables  (i) total oustanding dues of micro enterprises and small |                         |                     |
|  | · ·                     |                     |
| enterprises (ii) total outstanding dues other than micro enterprises     |                         |                     |
|  | 3.907                   | 3,076               |
| and small enterprises  | 70.461                  | 95,917              |
| Debt securities  | 21.20.045               | 18,69,715           |
| Borrowings (other than debt securities)                                  | 162                     | 162                 |
| Deposits   | 1,28,679                | 1,04,329            |
| . Subordinated liabilities   | 64,370                  | 58,200              |
| Other financial liabilities  | 23,87,624               | 21,31,399           |
| Non-financial liabilities  | ***                     | 191                 |
| Provisions   | 219                     | 181                 |
| Deferred tax liabilities (net)   | 22,596                  | 20,575              |
| Other non-financial liabilities  | 739                     | 564                 |
|  | 23,554                  | 21,320              |
| EQUITY   | 53,510                  | 53,502              |
| Equity share capital   | 4,76,709                | 4,59,813            |
| Other equity   | 5,30,219                | 5,13,315            |
|  | 29,41,397               | 26,66,034           |
| Total liabilities and equity   | 25,71,057               |                     |

For Hinduja Leyland Finance Limited

Place : Chennai Date : 03 November 2023

Sachin Pillai Managing Director & CEO







|  |                   | INR In Lakhs |
|--|-------------------|--------------|
|  | Half year ended   | Year ende    |
| Particulars  | 30 September 2023 | 31 March 202 |
|  | Unaudited         | Audite       |
| Cash flow from operating activities  |                   |              |
| Net profit before tax  | 18,668            | 37,18        |
| Adjustments for:   |                   |              |
| Depreciation and amortization  | 1,295             | 1,71         |
| Profit on disposal of property, plant and equipment(PPE)   | (16)              | (1           |
| Net gain on fair value changes/disposal of investment  | (810)             | (67          |
| Finance costs  | 92.190            | 1,39.92      |
| Interest income  | (1,43,081)        | (2,49,47     |
| Net gain on derecognition of financial instruments   | (9,995)           | (19.64       |
| Provision for expected credit loss and amounts written-off   | 24,152            | 57,35        |
| Impairment loss on other receivables   | 1,937             | 3.24         |
| Share based payment expense  | 80                | 8            |
| Operating cash flow before working capital changes   | (15,580)          | (30,30       |
| Adjustments for (increase) / decrease in operating assets:   |                   |              |
| Loans  | (2,77,778)        | (4,81,61     |
| Other non-financial assets   | (1,507)           | (88)         |
| Other financial assets   | 22,837            | 23           |
| Adjustments for increase / (decrease) in operating liabilities:  |                   |              |
| Trade payables   | 831               | (5)          |
| Other financial liabilities  | 3.975             | (3.64        |
| Other non financial flabilities and provisions   | 181               | (44          |
| Net cash used in operations before adjustments for interest received and interest paid   | (2,67,041)        | (5,16,71     |
|  | (87,208)          | (1,35,13     |
| Cash outflow towards finance cost  | 1,42,607          | 2,49,24      |
| Cash inflow from Interest income   |                   | 1,14,10      |
| and the second s | 55,399            |              |
| Taxes paid (net)   | (5.751)           | (6,88        |
| Net cash used in operating activities (A)  | (2,17,393)        | (4,09,48     |
| B. Cash flow from investing activities   |                   |              |
| Investment in mutual fund, pass through securities and security receipts (net)   | (34,303)          | (50.21       |
| Investment in redeemable non-convertible debentures (net)  | (13,502)          | (14,95       |
| Investment in equity shares of subsidiary companies  | (4,021)           | (16,02       |
| Proceeds from dissolution of a subsidiary  |                   | 9            |
| Bank deposits- matured/(placed) (having original maturity of more than three months)   | 17.002            | (18,11       |
| Purchase of PPE and intangibles including capital work-in-progress   | (11,335)          | (1.03        |
|  |                   |              |
| Proceeds from disposal of PPE and intangibles  | 22                | 9            |
| Interest on fixed deposits   | 48                | . 14         |
| Net cash used in investing activities (B)  | (46,088)          | (99,99       |
| Cash flow from financing activities  | 980               | -24.303      |
| Proceeds from issue of equity shares including securities premium  | 38                | 91,12        |
| Proceeds from long term borrowings   | 6,21,742          | 10.52,04     |
| Repayment of long term borrowings  | (3.57,705)        | (6,35,05     |
| (Repayment) / proceeds from working capital loan / cash credit and commercial paper (net)  | (18,651)          | 18,71        |
| Payments of lease liability  | (943)             | (1,50        |
| Net cash generated from financing activities (C)   | 2,44,481          | 5,25,32      |
| Net (decrease) / increase in cash and cash equivalents (A+B+C)   | (19,001)          | 15,84        |
| Cash and cash equivalents at the beginning of the period / year  | 95,627            | 79,77        |
| Cash and cash equivalents at the end of the period / year  | 76,626            | 95,62        |
|  | As at             | As           |
|  | 30 Sep 2023       | 31 March 202 |
| Components of cash and cash equivalents  |                   |              |
| Cash and cheques on hand   | 11,265            | 6,77         |
| Balances with banks  | 65,361            | 88.85        |
|  |                   | 95.62        |

For Hinduja Leyland Finance Limited

Sachin Pillai Managing Director & CEO

Place : Chennai Date : 03 November 2023







- Notes:

  3 The above standatione financial results of Hinduja Leyland Finance Limited (the Company') have been reviewed by the Audit Committee at their miseting held on 02 November 2023 and approved by the Board of Directors at their meeting held on 03 November 2023 and reviewed by joint statutory auditors, pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015, as amended. The standatore financial results of the Company has been prepared in accordance with Indian Accounting Standards (find AS) as per the Companies (Indian Accounting Standards). Rules, 2015 (6a samended from time to imme) and notified under Section 133 of the Companies Act, 2013 (the Act\*), the circular, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI) guidelines") and other accounting principles generally accepted in India.
- 4 The Company, during the half year ended 30 September 2023 has allotted 83,500 ESOPs, in accordance with the Company's Employee Stock Option Scheme.
- 5 (a) Disclosures pursuant to RBI Notification RBI/2020-21/16 DOR,No,BP BC/3/21.04.049/2020-21 dated 6 August 2020 and RBI/2021-22/31/DOR.STR.REC.11 /21.04.048/2021-22 dated 5 May 2021

| Type of Barrowar     | Exposure to accounts classified as standard consequent to impermentation of resolution Plan-Position as at 31 March 2023 (A) | Of (A),<br>aggregate debt<br>that slipped into<br>NPA during the<br>half year ended | Of (A), amount<br>written off during<br>the half year<br>ended# | Of(A), amount<br>paid by the<br>borrowers during<br>the half year<br>ended* | Exposure to<br>accounts<br>classifed as<br>standard<br>consequent to<br>implementation<br>of resolution<br>plan- Position as<br>at 30 Sep 2023 |
|----------------------|--|---|---|---|--|
| Personal Loans**     | -  |   |   |   | -  |
| Corporate Loans      |  |   |   |   |  |
| of which, MSMEs      |  |   |   |   |  |
| Others (Rs. in Lakh) | 1,33,829   | 17,248  |   | 3,676   |  |
| Total                | 1,33,829   | 17,248  |   | 3,676   | 1,12,905   |

"Includes restructuring implemented pursuant to OTR 2.0 till 30 September 2022.

# represents debt that slipped into stage 3 and was subsequently written off ^ represents receipts net of interest accounts and disbursements. If any

6 Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR:STR:REC.51 /21.04.048/2021-22 dated 24 September 2021 (a) Details of transfer through assignment in respect of learns not in default during the half year ended 30 September 2023.

| Aggregate amount of loans transferred through Direct Assignment (Rs. in Lakh)                   | 2.10,168       |
|---|----------------|
| Sale consideration (Rs. in Lakh)  | 1,89,151       |
| Number of transactions  | 7              |
| Weighted average remaining maturity in months   | 34,04          |
| Weighted average holding period after origination in months                                     | 12,91          |
| Retention of beneficial interest  | 10%            |
| Coverage of tangible security coverage  | 100%           |
| Parting-wise distribution of rated loans  | Not applicable |
| Number of instances (transactions) where transferred as agreed to replace the transferred loans | Ni             |
| Number of transferred loans replaced  | Nd             |

(b) Details of loans (not in default) acquired through assignment during the half year ended 30 September 2023

| Aggregate amount of loans acquired through Direct Assignment (Rs. in Lakh) | 11,026         |
|--|----------------|
| Weighted average remaining meturity in months                              | 45.18          |
| Weighted average holding period after origination in months                | 8.83           |
| Retention of beneficial interest   | 11%            |
| Coverage of tangible security coverage                                     | 100%           |
| Rating-wise distribution of rated loans                                    | Not applicable |

(c) No stressed loans were transferred during the half year ended 30 September 2023.







- 7 Hinduja Leyland Finance Limited (HLF) is in the process of obtaining the relevant regulatory approvals for the proposed merger with NDL Ventures Limited (formerly known as Natisgital Limited). The above proposed merger was approved by the Board of Directors in their meeting held on dated 25 November 2022. NDL Ventures Limited has as shares listed on BSE Ltd and The National Stock Exchange of India Ltd.
- 8 All the secured non-convertible debentures of the Company are fully secured by hypothecation of book debts/loan receivables to the extent as stated in the information memorandum. Further, the Company has maintained asset cover as stated in the information memorandum which is sufficient to discharge the principal amount at all times for the non-convenible debt securities issued.
- 9 The Company is primarily engaged into lending business. The Company has its operations within India and all revenues are generated within India. As such, there are no separate reportable segment as per the provisions of Ind AS 108 Operating Segments.
- 10. The figures of the previous periods have been regrouped and/or reclassified to conform to the current period's classification.

For Hinduja Leyland Finance Limited

Sachin Pillai Managing Director & CEO



Place : Chennai Date : 03 November 2023





Annexure: Disclosures as per clause 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

a. Details of credit rating and change in credit rating

| 5 - 7 t / D-10                                     | Rating a | ssigned |
|--|----------|---------|
| Facility / Rating agency                           | CRISIL   | CARE    |
| Redeemable non-convertible debentures              | AA       | AA      |
| Subordinated redeemable non-convertible debentures | AA       | AA      |
| Commercial paper                                   | A1+      | A1+     |
| Bank facilities                                    | AA       | AA      |

Note: There was no change in credit rating during the half year ended 30 September 2023.

b. Debt-Equity ratio (in times) as at 30 September 2023 is 4.37. For the purpose of the ratio, a) debt includes debt securities, borrowings other than debt securities and sub-ordinated liabilities and b) equity includes equity share capital and other equity (Other equity includes Securities Premium Account, Employee Stock Option Outstanding Account, Statutory Reserve, Retained Earnings (Surplus in Statement of Profit and Loss) and Other Comprehensive Income).

c. Previous / next due date for the payment of interest / principal on non-convertible debt securities - redeemable non-convertible debentures

|  | Prin                       | cipal            | Inte              | erest         |
|--|----------------------------|------------------|-------------------|---------------|
| Particulars  | Amount<br>(INR In<br>Lakh) | Next due<br>date | Previous due date | Next due date |
| 8.50% Redeemable non-convertible debentures ( ISIN: INE146007425 ) | 20,000                     | 15-Dec-23        | 15-Dec-22         | 15-Dec-23     |
| 7.80% Redeemable non-convertible debentures ( ISIN: INE146007458 ) | 12,500                     | 24-Nov-23        | NA                | On Maturity   |
| 7.80% Redeemable non-convertible debentures (ISIN: INE146007466)   | 10,000                     | 29-Dec-23        | 29-Dec-22         | 29-Dec-23     |
| 7.45% Redeemable non-convertible debentures ( ISIN: INE146007474 ) | 20,000                     | 08-Mar-24        | 08-Mar-23         | 08-Mar-24     |
| 8.60% Redeemable non-convertible debentures ( ISIN: INE146007482 ) | 8,000                      | 27-Jan-26        | NA                | On Maturity   |

Notes:

- 1. Principal and interest payments were made on or before the due dates.
- 2. The above disclosures are towards redeemable non-convertible debentures outstanding as at 30 September 2023.
- The redeemable non-convertible debentures issued by the Company are secured by exclusive charge on hypothecation of specific loan receivables with a security cover of upto 110% as per the terms of issue.
- d. Previous/ next due date for the payment of interest/ principal on non-convertible debt securities Subordinated redeemable non-convertible debentures:

|  | Prin                        | cipal            | Inte              | rest          |
|--|-----------------------------|------------------|-------------------|---------------|
| Particulars  | Amount<br>(INR In<br>Lakhs) | Next due<br>date | Previous due date | Next due date |
| 9.40% Subordinated redeemable non-convertible debentures ( ISIN: INE146O08100 )  | 10,000                      | 28-Aug-24        | 27-Aug-23         | 28-Aug-24     |
| 9.20% Subordinated redeemable non-convertible debentures ( ISIN: INE146O08118 )  | 10,000                      | 13-Sep-24        | 13-Sep-23         | 13-Sep-24     |
| 10.15% Subordinated redeemable non-convertible debentures ( ISIN: INE146008134 ) | 10,000                      | 27-Mar-25        | 27-Mar-23         | 27-Mar-24     |
| 9,70% Subordinated redeemable non-convertible debentures ( ISIN: INE146O08142 )  | 15,000                      | 17-Sep-24        | NA                | On Maturity   |
| 11.60% Subordinated redeemable non-convertible debentures ( ISIN: INE146008159 ) | 10,000                      | 29-Sep-24        | 28-Mar-23         | 29-Sep-24     |
| 9,75% Subordinated redeemable non-convertible debentures ( ISIN: INE146O08167 )  | 4,500                       | 18-Aug-26        | 16-Feb-23         | 16-Feb-24     |
| 9.75% Subordinated redeemable non-convertible debentures ( ISIN: INE146O08175 )  | 10,500                      | 08-Oct-26        | 08-Mar-23         | 08-Mar-24     |
| 9.75% Subordinated redeemable non-convertible debentures ( ISIN: INE146O08183 )  | 5,000                       | 18-Sep-26        | 19-Mar-23         | 19-Mar-24     |
| 9.75% Subordinated redeemable non-convertible debentures ( ISIN: INE146O08191 )  | 7,500                       | 25-Sep-26        | 27-Mar-23         | 26-Mar-24     |
| 9.75% Subordinated redeemable non-convertible debentures ( ISIN: INE146O08209 )  | 5,000                       | 21-Apr-28        | 22-Apr-23         | 22-Apr-24     |
| 9,70% Subordinated redeemable non-convertible debentures ( ISIN: INE146008217 )  | 5,000                       | 19-Jan-27        | 19-Jul-23         | 19-Jul-24     |
| 9.50% Subordinated redeemable non-convertible debentures ( ISIN: INE146008225 )  | 7,500                       | 22-Jun-33        | NA                | 22-Jun-24     |
| 9.45% Subordinated redeemable non-convertible debentures ( ISIN: INE146008233 )  | 22,500                      | 23-Aug-33        | NA                | 23-Aug-24     |

Note: Principal and interest payments were made on or before the due dates.





e. Ratios and other information disclosed pursuant to regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.(as

|   | As at                |
|---|----------------------|
| Particulars   | 30 September<br>2023 |
| Outstanding redeemable preference shares (quantity)         | NIL                  |
| Outstanding redeemable preference shares (Rs.in Lakh)       | NIL                  |
| Net worth (Rs.in Lakh)                                      | 5,30,219             |
| Net profit after tax (Rs.in Lakh)                           | 13,944               |
| Earnings per share  |                      |
| Basic (in Rs.)  | 2.61                 |
| Diluted (in Rs.)  | 2.61                 |
| Debt Service coverage ratio                                 | Not Applicable       |
| Interest service coverage ratio                             | Not Applicable       |
| Capital redemption reserve (Rs. in Lakh)                    | Not Applicable       |
| Current ratio   | Not Applicable       |
| Long term debt to working capital                           | Not Applicable       |
| Bad debts to account receivable ratio                       | Not Applicable       |
| Current liability ratio                                     | Not Applicable       |
| Total debts to total assets                                 | 0.79                 |
| Debtors tumover   | Not Applicable       |
| Inventory turnover  | Not Applicable       |
| Operating margin  | Not Applicable       |
| Net profit margin   | 8.85%                |
| Sector specific equivalent ratios include following         |                      |
| Gross stage III assets (%)                                  | 4.44%                |
| Net stage III assets (%)                                    | 2.93%                |
| Provision coverage  | 35.07%               |
| Liquidity coverage ratio (Calculated as per RBI guidelines) | 115.51%              |
| Capital risk adequacy ratio (CRAR) %                        | 17.86%               |

#### Notes:

Notes:

1. Networth includes equity share capital and other equity (Other equity includes Securities Premium, Employee Stock Option Outstanding Account, Statutory Reserve, Retained Earnings (Surplus in Statement of Profit and Loss) and Other Comprehensive Income).

2. Networth is calculated as defined in section 2(57) of Companies Act 2013.

3. Total debts to total assets = (Debt securities + Borrowings (other than debt securities) + Subordinated liabilities) / total assets

4. Net profit margin = Net profit after tax / total income.

5. Capital ratio = Adjusted net worth / Risk weighted assets, calculated as per applicable RBI guidelines.

6. Gross Stage III (%) = Gross Stage III Loans EAD / Gross Total Loans EAD. Exposure at default (EAD) includes Loan Balance and interest thereon but does not include Security Receipts. Stage-III loans has been determined as per Ind AS 109.

7. Net Stage III = (Gross Stage III Loans EAD - Impairment loss allowance for Stage III) / (Gross Total Loans EAD - Impairment loss allowance for Stage III)

- Stage III).

8. Provision coverage = Total Impairment loss allowance for Stage III / Gross Stage III Loans EAD.

For Hinduja Leyland Finance Limited

Sachin Pillai Managing Director & CEO

Place: Chennai Date: 03 November 2023



3<sup>rd</sup> November, 2023

# **Department of Corporate Services**

Through BSE listing centre

BSE Limited
Phiroze Jeejeeboy Towers
1st Floor, Dalal Street,
Mumbai – 400001

Dear Sir/Madam,

Sub.: Disclosure of Security cover as per Regulation 54 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("SEBI LODR Regulations")

Pursuant to Regulation 54 of SEBI LODR Regulations, please find enclosed herewith the Unaudited financial results along with Limited Review Report for the quarter and half year ended September 30, 2023. The security cover is disclosed in the enclosed Unaudited financial results under the Point No. 3 of Annexure C of LODR Disclosure 52(4) and the same is reproduced below for reference:

The Secured redeemable non-convertible debentures issued by the Company are secured by exclusive charge on hypothecation of specific loan receivables with a security cover of upto 110% as per the terms of issue.

Also, please find enclosed the security cover certificate as "Annexure A" as per Regulation 54(3) of SEBI Listing Regulations read with SEBI Circular dated May 19, 2022.

Kindly take the above submission on record.

Thanking you,

Yours truly.

For Hinduja Leyland Finance Limited

VIKAS JAIN Digitally signed by VIKAS JAIN Date: 2023.11.03 12:52:56 +05'30'

Vikas Jain

Chief Financial Officer

Encl:- As above

#### HINDUJA LEYLAND FINANCE LIMITED

To, The Board of Directors Hinduja Leyland Finance Limited Plot No. C-21, Tower C (1-3 floors) G Block, Bandra Kurla Complex Bandra (E), Mumbai 400051 Walker Chandiok & Co LLP

16th Floor, Tower III, One International Center, S B Marg, Prabhadevi (W), Mumbai – 400013 Maharashtra, India

T +91 22 6626 2699 F +91 22 6626 2601

Independent Auditor's Certificate on compliance with financial covenants of the listed Non-convertible debt securities ('NCDs')

- This certificate is issued in accordance with the terms of our engagement letter dated 27 October 2023 with Hinduja Leyland Finance Limited ('the Company').
- 2. The accompanying Statement containing details of compliance with the financial covenants as per the terms of Information memorandum and/or debenture trust deeds of the listed NCDs of the Company outstanding as at 30 September 2023 (hereinafter referred to as 'the Statement') has been prepared by the Company's management pursuant to the requirements of Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('the Regulations'), for the purpose of submission of the Statement along with this certificate to the Debenture Trustee of the Company. We have initialled the Statement for identification purposes only.

#### Management's Responsibility for the Statement

- 3. The preparation of the Statement, including the preparation and maintenance of all accounting and other relevant supporting records and documents, is solely the responsibility of the management of the Company. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
- 4. The management is also responsible for ensuring the compliance with the requirements of the Regulations and the Information memorandum and/or debenture trust deed for the purpose of furnishing this Statement and for providing all relevant information to the Debenture Trustee.

#### Auditor's Responsibility

5. Pursuant to the requirements of the Regulations, it is our responsibility to express a limited assurance in the form of a conclusion based on our examination of relevant records maintained by the Company as to whether anything has come to our attention that causes us to believe that the details included in the Statement with respect to compliance with the financial covenants as per the terms of Information memorandum and/or debenture trust deed of the listed NCDs of the Company outstanding as at 30 September 2023 and the amounts used in computation of such financial covenants are not in agreement, in all material respects with the standalone unaudited financial results of the Company, underlying books of account and other relevant records and documents maintained by the Company for the half year ended 30 September 2023, or that the calculation thereof is arithmetically inaccurate.



- 6. The standalone unaudited financial results referred to in paragraph 5 above have been jointly reviewed by Walker Chandiok & Co LLP and Suresh Surana & Associates LLP, on which we have issued an unmodified conclusion vide our report dated 03 November 2023. Our review of the standalone unaudited financial results was conducted in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India ('the ICAI'). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial information is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to the financial data and thus, provides less assurance than an audit. We have not performed an audit and accordingly, we did not express an audit opinion.
- 7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ('the Guidance Note') issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
- We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the ICAI.
- 9. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. The procedures selected depend on the auditor's judgment, including the assessment of the areas where a material misstatement of the matters mentioned in paragraph 5 is likely to arise. We have performed the following procedures in relation to the Statement:
  - a) Obtained the details of the financial covenants as stated in the Information memorandum and/or debenture trust deed in respect of the listed NCDs of the Company outstanding as at 30 September 2023;
  - b) Enquired and understood management's assessment of compliance with the financial covenants as obtained in point (a) above and corroborated the responses from the understanding obtained by us during the review of the standalone unaudited financial results as referred in paragraph 6 above, and such further inspection of supporting and other documents as deemed necessary;
  - c) Recomputed the financial covenants as mentioned in the Statement and ensured that the amounts used in such computation of financial covenants as on 30 September 2023 have been accurately extracted from the standalone unaudited financial results, underlying books of accounts and other relevant records and documents maintained by the Company for the half year ended 30 September 2023;
  - d) Verified the arithmetical accuracy of the Statement;
  - e) Performed necessary inquiries with the management and obtained necessary representations.
  - f) Based on the procedures performed above, evaluated whether the Company has complied with the financial covenants and the appropriateness of the declaration made by the Company in the Statement.
- 10. With respect to covenants other than financial covenants, we have only obtained representation from the management confirming that the Company has complied with all the other covenants including ownership, rating, affirmative, reporting and negative, as prescribed in the debenture trust deed and/or information memorandum, as at 30 September 2023 except for the covenants where due date has not passed as on the date of this certificate. We have solely relied on the same.

#### Conclusion

11. Based on our examination and the procedures performed as per paragraph 9 above, evidences obtained, and the information and explanations given to us, along with the representations provided by the management, nothing has come to our attention that causes us to believe that the details included in the Statement with respect to compliance with the financial covenants as per the terms of the Information memorandum and/or debenture trust deed of the listed NCDs of the Company outstanding as at 30 September 2023 and the amounts used in the computation of such financial covenants are not in agreement, in all material respects, with the standalone unaudited financial results of the Company, underlying books of account and other relevant records and documents maintained by the Company for the half year ended 30 September 2023, or that the calculation thereof is arithmetically inaccurate.



# Restriction on distribution or use

- 12. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Regulations. Our obligations in respect of this certificate is entirely separate from, and our responsibility and liability is in no way changed by, any other role we may have as the statutory auditors of the Company or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as statutory auditors of the Company.
- 13. The certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with the requirements of the Regulations, which inter alia, require it to submit this certificate along with the Statement to the Debenture Trustee of the Company, and therefore, this certificate should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For Walker Chandiok & Co LLP

**Chartered Accountants** 

Firm's Registration No.: 001076N/N500013

Rakesh Rathi

Partner

Membership No.: 045228 UDIN: 23045228BGYRYM6002

Place: Mumbai

Date: 03 November 2023



# Statement of Compliance of Covenants for Non-convertible debt securities as at September 30, 2023

| SL.NO  |                  | Covenants   | Management declaration |
|--------|------------------|---|------------------------|
| Secure | Non Convertible  | Debts (NCDs)  | management declaration |
| 1      | INE146007425     | Covenant:   |                        |
| 2      | INE146007482     | 1.The Capital adequacy ratio shall be maintained at minimum of the  |                        |
| 3      | INE146007458     | levels stipulated by the RBI at all points in time (currently 15.0%)  |                        |
| 4      | INE146007474     | <ol><li>Net NPA (PAR 90 less provisions) on a standalone basis shall not<br/>exceed 6% of the Assets under Management of the Issuer.</li></ol>  |                        |
|        | INE146007466     | Covenant:  1.The Capital adequacy ratio shall be maintained at minimum of the levels stipulated by the RBI at all points in time (currently 15.0%)  2. Net NPA (PAR 90 less provisions) on a standalone basis shall not exceed 6% of the Assets under Management of the Issuer.  3. Debt to Equity to be less than 7.0x | Complied               |
|        | ed Non Convertib | le Debts (NCDs)   |                        |
|        | INE146008191     |   |                        |
| 2      | INE146008183     | Covenant:   |                        |
| 3      | INE146008175     | 1.The Capital adequacy ratio shall be maintained at minimum of the  |                        |
| 4      | INE146008209     | levels stipulated by the RBI at all points in time (currently 15.0%)  |                        |
| 5      | INE146008217     |   | Complied               |
| 6      | INE146008167     | 2. Net NPA (PAR 90 less provisions) on a standalone basis shall not   |                        |
| 6      | INE146008225     | exceed 6% of the Assets under Management of the Issuer.   |                        |
| 7      | INE146008233     |   |                        |
| 8      | INE146O08100     | Covenant:   |                        |
| 9      | NE146008118      | 1. The Capital adequacy ratio shall be maintained at minimum of the   |                        |
| 10     | NE146O08159      | levels stipulated by the RBI at all points in time (currently 15.0%)  | Complied               |
| 11     | NE146008142      | 2. Net NPA (PAR 90 less provisions) on a standalone basis shall not   | Compiled               |
| 12     | NE146008134      | exceed 5% of the Assets under Management of the Issuer.   |                        |

Note 1: PAR 90" shall mean, on the Issuer's entire assets under management at any point of time, as the case may be, the outstanding principal value of the relevant portfolio of the Issuer that has one or more instalments of principal, interest, penalty interest, fee or any other expected payments overdue for 90 days or more.

For Hinduja Leyland Finance Limited

**Authorised Signatory** 

Place: Chennai

Date: 3rd Novemeber 2023





To, The Board of Directors Hinduja Leyland Finance Limited Plot No. C-21, Tower C (1-3 floors) G Block, Bandra Kurla Complex Bandra (E), Mumbai 400051 Walker Chandiok & Co LLP 16th Floor, Tower III, One International Center, S B Marg, Prabhadevi (W), Mumbai – 400013 Maharashtra, India T +91 22 6626 2699

F +91 22 6626 2601

Independent Auditor's Certificate pursuant to Regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and Regulation 15(1)(t)(ii)(a) of Securities and Exchange Board of India (Debenture Trustees) Regulations,1993 (as amended)

- This certificate is issued in accordance with the terms of our engagement letter dated 27 October 2023 with Hinduja Leyland Finance Limited ('the Company').
- 2. The accompanying Statement containing details of security coverage maintained against listed Non-Convertible Debentures ('NCDs') of the Company outstanding as at 30 September 2023 (herein after referred to as the 'Statement'), as per the terms of the Offer Document/Information Memorandum and/or Debenture Trust Deeds ('DTD'), has been prepared by the Company's management pursuant to the requirements of Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and Regulation 15(1)(t)(ii)(a) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 (as amended) (collectively referred to as 'the Regulations'), for the purpose of submission of the Statement along with this certificate to the Debenture Trustee of the Company. We have initialled the Statement for identification purposes only.

#### Management's Responsibility for the Statement

- 3. The preparation of the Statement, including the preparation and maintenance of all accounting and other relevant supporting records and documents, is solely the responsibility of the management of the Company. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
- 4. The management is also responsible for ensuring compliance with the requirements of the regulations, the Offer Document/Information Memorandums and/or DTDs for the purpose of furnishing this Statement and providing all relevant information to the Debenture Trustee.

#### Auditor's Responsibility

5. Pursuant to the requirements as referred to in paragraph 2 above, it is our responsibility to express a limited assurance in the form of a conclusion based on our examination of relevant records maintained by the Company as to whether anything has come to our attention that causes us to believe that the details included in the Statement regarding maintenance of security cover as per the terms of the Offer Document/Information Memorandum and/or DTDs in respect of listed NCDs of the Company outstanding as at 30 September 2023, are not in agreement, in all material respects, with the standalone unaudited financial results of the Company, underlying books of account and other relevant records and documents maintained by the Company for the half year ended 30 September 2023.



Walker Chandiok & Co LLP is registered with

- 6. The standalone unaudited financial results referred to in paragraph 5 above have been jointly reviewed by Walker Chandiok & Co LLP and Suresh Surana & Associates LLP, on which we have issued an unmodified conclusion vide our report dated 03 November 2023. Our review of the standalone unaudited financial results was conducted in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India ('the ICAI'). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial information is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to the financial data and thus, provides less assurance than an audit. We have not performed an audit and accordingly, we did not express an audit opinion.
- 7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ('the Guidance Note'), issued by the Institute of Chartered Accountants of India ('the ICAI'). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
- We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC)
   Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the ICAI.
- 9. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. The procedures selected depend on the auditor's judgment, including the assessment of the areas where a material misstatement of the matters mentioned in paragraph 5 is likely to arise. We have performed the following procedures in relation to the Statement:
  - a) Obtained the details of security cover from the terms of the Offer Document/Information Memorandum and/or DTDs in respect of the listed NCDs outstanding as at 30 September 2023;
  - b) Enquired and understood management's assessment of compliance with security cover as obtained in point (a) above and corroborated the responses from the understanding obtained by us during the review of the standalone unaudited financial results as referred in paragraph 6 above, and such further inspection of supporting and other documents as deemed necessary;
  - c) Traced the book value of assets forming part of the Statement to the standalone unaudited financial results, underlying books of account and other relevant records and documents maintained by the Company for the half year ended 30 September 2023;
  - Recomputed the security coverage ratio based on the information obtained in point (a) and (c) above;
  - e) Verified the arithmetical accuracy of the statement; and
  - Performed necessary inquiries with the management and obtained necessary representations.
  - g) Based on the procedures performed in (a) to (f) above, evaluated whether the Company has complied with the maintenance of adequate security cover.

#### Conclusion

10. Based on our examination and the procedures performed as per paragraph 9 above, evidences obtained, and the information and explanations given to us, along with the representations provided by the management, nothing has come to our attention that causes us to believe that the details included in the Statement regarding maintenance of security cover as per the terms of the Offer Document/Information Memorandum and/or DTDs in respect of listed NCDs of the Company outstanding as at 30 September 2023, are not in agreement, in all material respects, with the standalone unaudited financial results of the Company, underlying books of account and other relevant records and documents maintained by the Company for the half year ended 30 September 2023.



### Restriction on distribution or use

- 11. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the requirements of the Regulations. Our obligations in respect of this certificate are entirely separate from, and our responsibility and liability is in no way changed by, any other role we may have as statutory auditors of the Company or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as statutory auditors of the Company.
- 12. The certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with the requirements of the regulations which, inter alia, requires it to submit this certificate along with the Statement to the Debenture Trustee of the Company, and therefore, this certificate should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other party to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

HANDION

ERED ACCO

For Walker Chandiok & Co LLP Chartered Accountants Firm Registration No: 001076N/N500013

Rakesh Rathi

Partner

Membership No.: 045228 UDIN: 23045228BGYRYL718

Place: Mumbai

Date: 03 November 2023



| Particularies   Particularie   | Proceedings   Proceedings   Proceedings   Procedings   Proceedings   Procedings   | Chapter   Chap   | Column A  | Column B                                 | Column C                                       | Column D            | Column E       | Column F   | Column G   | Column H              | Column I  | Column J  | Colum | Col   | Colum         | illo2         | 1                             |
|--|--|--|---|--|--|---------------------|----------------|--|--|-----------------------|---|-----------|-------|---|---------------|---------------|-------------------------------|
| Continue to the continue to  | Particular   Par   | The control of the    |   |  | Exclusive                                      | Exclusive           | Pari- Passu    | Pari- Passu  | Parl- Passu  | Assets not offered as | Elimination   |           | Ϋ́    | umn   | Wu            | N um          |                               |
| Control   Cont   | Particular and part   | Part      | Particulars   |  | charge   | Charge              | Charge         | Charge   | Charge   | Security              | (amount in negative)  |           |       | certificate   | ly those iter | ns covered by | sig.                          |
| Security  | Secretary   Secr   | Substitution of the proof Value (1912) (1912 | v   | Contilicate relates                      | Dobt for Which its certificate is being issued | Other Secured Debt  | Debt for which | Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge) | Other assets on which there is parti- passu passu passu (excluding lems covered in column F) |                       | dabi<br>amount<br>considered<br>more (due<br>lo<br>exclusive<br>plus pari<br>passu<br>charge) |           |       | Carrying Dook value Of exclusive charge assets where market value is ascertainable of or For Eg. Bank |               |               | Total<br>Zalue(=K+<br>L+M+ N) |
| 100    | 1500000000   150000000   15000000   15000000   15000000   15000000   15000000   1500000   1500000   1500000   1500000   1500000   150000   150000   150000   150000   | 1  |   |  | Book Value                                     | Book Value          | Yes/No         | Book Value   | Book Value   |                       |   |           |       |   | æ             | elating to    |                               |
| 1979   1970  | 1975    | 100    | ASSETS  |  |  |                     |                | anna voon  | BOOK VAIDE   |                       |   |           |       |   |               |               |                               |
| 1  | 1   1   1   1   1   1   1   1   1   1  | 1  | Capital Workin- Progress                            |  |  |                     | No             |  |  | 16.317                |   | 15 317    |       |   |               |               |                               |
| Manual Parketipoment   | Victorian Care   Vict   | Manual Paragraphia   Manual    | Right of Use Assets                                 |  |  |                     | oN.            |  |  | 1,010                 |   | 1,010     | I     |   |               |               |                               |
| No.  | Victoriant and September   Victoriant and Sept   | Victoriant Control C   | Goodwal   |  |  |                     | ON NO          |  | -  | 4,957                 |   | 4,957     |       |   |               |               |                               |
| Varietie  | Control Exercision Hard   Control Exercisi   | Victorian State   Victorian    | intangple Assets                                    |  |  |                     | No.            |  |  |                       |   |           |       |   |               |               | I                             |
| Country (Montanell Laboration)         1,63,602         No.         1,63,602         275,616         PR. 10           Lobard (Montanell Laboration)         76,500         2,52,64,457         No.         76,200         76,200         76,700 <td>  Customerentian   Cust</td> <td>  Supplementary   Supplementar</td> <td>in angle of Assets under Development</td> <td></td> <td></td> <td></td> <td>No</td> <td></td> <td></td> <td>19</td> <td></td> <td>51</td> <td></td> <td></td> <td></td> <td></td> <td></td> | Customerentian   Cust   | Supplementary   Supplementar   | in angle of Assets under Development                |  |  |                     | No             |  |  | 19                    |   | 51        |       |   |               |               |                               |
| Control Cont   | Colora   C   | Control   Cont   | nvestments  | Non-current and                          |  |                     | No.            |  |  | 1,15,757              |   | 279.661   |       | 1   |               |               |                               |
| Total bull bull bull bull bull bull bull bu  | No.  | No.    | Loans   | Loans                                    | 76.750   | 1,63,909            | Ma             |  |  |                       |   | 2,12,000  |       |   |               |               |                               |
| No   | 10   10   10   10   10   10   10   10  | No   | Inventatios   |  |  |                     | S. S.          |  | 1  | 39,121                |   | 25,00,328 |       | 76.750  |               |               | 76.750                        |
| No   | No   | Fig. 1         No.         76.679         76.679         76.679         76.679         76.679         76.679         76.679         76.679         76.679         76.679         76.679         76.679         76.679         76.750 <td>Trade Receivables</td> <td></td> <td></td> <td></td> <td>No.</td> <td></td> <td></td> <td></td> <td></td> <td>1</td> <td></td> <td></td> <td></td> <td></td> <td></td>   | Trade Receivables                                   |  |  |                     | No.            |  |  |                       |   | 1         |       |   |               |               |                               |
| Which is certificate         70,500         75,404         5,003   | No can feet feet before the part and the feet feet feet before the part and the feet feet feet before the part and the feet feet before the part and the feet feet before the part and the part an   | No   | Rank Rajannes often than Cash and Cash              |  |  |                     | No             |  |  | 76 626                |   | 76.605    |       |   |               |               |                               |
| Make the sentence of the control of the sentence of the control of the co  | Which the certificate         Convertigate No.         No.         55,442         55,442         70,500         70,500           Partificate Convertigate No.         Convertigate No.         No.         No.         70,500         70,500         70,500           Partification Convertigate No.         No.         No.         1,24,200         1,24,200         70,500           Partification Convertigate No.         No.         No.         1,24,200         1,24,200         1,24,200           Partification Convertigate No.         No.         No.         No.         1,24,200         1,24,200         1,24,200           Partification Convertigate No.         No.         No.         No.         1,24,200         1,24,200         1,24,200         1,24,200         1,24,200         1,24,200         1,24,2  | which this centrate         Secured Non         70,503         5,247         5,247           pain rassu charge with:         Secured Non         No         No         1,24709         1,24709         1,24709           pain rassu charge with:         No         No         1,24709         1,24709         1,24709         1,24709           pain rassu charge with:         No         No         No         1,24709         1,24709         1,24709           pain rassu charge with:         No         No         No         3,507         3,507         3,507           pain rassu charge with:         No         No         No         3,507         3,507         3,507           pain rassu charge with:         No         No         3,507         3,507         3,507         3,507           pain resultable from the standard branch is easies for the quarter for the charge accused injected in female in accused injected in female in accused injected in accused injected in accused injected in the standard separately by the Company.         No         2,14,1176         70,509  | Eduna ents  |  |  | 1                   | No             |  |  | 2000                  |   | 5 003     |       | 1   | 1             |               |                               |
| Part of this certificate         SECURED No.         No.         STACK         STACK <th< td=""><td>Which is settled be         70,500         No         51,242         55,444         70,500         <t< td=""><td>  1,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0</td><td>Others</td><td></td><td></td><td></td><td>100</td><td></td><td></td><td>5,00,3</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<></td></th<>  | Which is settled be         70,500         No         51,242         55,444         70,500 <t< td=""><td>  1,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0</td><td>Others</td><td></td><td></td><td></td><td>100</td><td></td><td></td><td>5,00,3</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>   | 1,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0  | Others  |  |  |                     | 100            |  |  | 5,00,3                |   |           |       |   |               |               |                               |
| Which it is certificate         Secured Non-<br>Conventible         70,500         No         70,500   | Which this certificate         Secured Non-<br>Convertible         70,500         <  | No   | Total (I)   |  | 76,750   | 25,48,366           | 200            |  |  | 57,444                |   | 57,444    |       |   |               |               |                               |
| which is sentlease and parameter and parameters of conventible and parameters are than passu change with a sentlease and a section of the parameters and a section of the parameters are than a section of the parameters and a section of the parameters are than a section of the parameters are the parameters and a section of the parameters are the param  | which its sentificate         Secured Non<br>Convertible         No         70,500         70,500           pair passu charge with<br>pair passu charg | which this centificate         Secured Non         No         70,500         70,500           pair passu charge with Decentures         No         No         1,24,700         1,24,00         1,0500           pair passu charge with Decentures         No         No         1,24,00         1,24,00         1,24,00           pair passu charge with Decentures         No         No         1,24,00         1,24,00         1,24,00           pair passu charge with Decentures         No         No         3,607         2,123,695         No           pair passu charge with Decentures         No         No         3,607         3,607         1,11           pair passu charge from the standard increas. In any of microant i   | IABILITIES  |  |  |                     |                |  |  | 197'01'6              |   | 29,41,397 |       | 76,750  |               |               | 76,750                        |
| Pair passu charge with   70,500   No   | Pair passu charge with   Pair   Pai   | Pair passur charge with   Pa   | Dark can or or to which the conficulty              | ***************************************  |  |                     |                |  |  |                       |   |           | 1     | 1   |               |               |                               |
| Pari passu chargo with Passu P   | Pair passu charge with Passu charge with Table 12 12 12 12 12 12 12 12 12 12 12 12 12  | Pari passu chargo with Paris Carlo Paris Paris Paris Carlo Paris P | pertains  | Secured Non<br>Convertible<br>Debentures | 70,500   |                     | o <sub>N</sub> |  |  |                       |   | 70,500    |       | 70,500  | T             |               | 70,500                        |
| No   | No   | No   | Other debt sharing pan passu charge with above debt |  |  |                     | No             |  |  |                       |   | 1         | Ī     | Ī   | 1             |               |                               |
| No   | Call information has been extracted from the standarded frame or less at tour free death of the foreign of the  | 124 700   124    | Other Dets:   |  |  |                     | -              |  |  |                       |   |           |       |   |               |               |                               |
| 1,24,700    | 1,24,700    | 1,24,700    | Subordinated debt                                   |  |  |                     | No.            |  |  |                       |   |           |       |   |               |               |                               |
| 1,1   1,2   1,12,9,95   1,12   1,13   | Call information has been extracted from the standarded frame at leasts for the quantity events of standards by the concession of the plants of the plants by the desired by the quantity of the plants by the desired by the concession of the plants by the desired by the concession of the plants by   | To some of the present of mother standards than the standards because for the quarte bear of thank. The shared separately by and seclades accurded microsit. If any other company.   | Barramage   |  |  |                     | No.            |  | 1  | 1,24,700              |   | 1,24,700  |       |   |               |               |                               |
| No   | No   | No   | Bank and Fis  |  |  | 21 23 985           | No.            |  |  |                       |   |           |       |   |               |               |                               |
| No   | No   | No         No         3 907         3 907         3 907           No         No         219         219         219           Call information has been extracted from the standarded frame at least at for the quarter ended 33 September 2023         24,14,116         70,800   | Cest Securities                                     |  |  |                     | No             |  |  |                       |   | 21,23,985 |       |   |               |               |                               |
| No   | Oil Information has been extracted from the standarded frame all results for the optimiser been extracted from the standard from the   | Object         No         3507         3507           No         No         219         219           219         219         219           210         210         210           210         210         210           210         210         210           210         210         210           210         210         210           210         210         210           210         210         210           210         210         211/110           210         21/1110         70,500           210         21/1110         70,500           210         21/1110         70,500           210         21/1110         70,500           210         21/1110         70,500           210         21/1110         70,500           210         21/1110         70,500           210         21/1110         70,500           210         21/1110         70,500           210         21/1110         70,500           210         21/1110         70,500           210         21/1110         70,500           210 </td <td>Orners</td> <td></td> <td>٠</td> <td></td> <td>No</td> <td></td>  | Orners  |  | ٠  |                     | No             |  |  |                       |   |           |       |   |               |               |                               |
| No 2017 3   | No   | No   | Tede baydoles                                       |  |  | ,                   | No             |  |  | 2005                  |   |           | 1     |   |               |               |                               |
| 1,1   1,2   No   | Call information may been extracted from the standardor timenoal results for the quarter ended 33 September 2023         219   | 10 September   10 September   10 September 2023   10 September 2   | Salving Tasaning                                    |  | +  |                     | No.            |  |  | 108'6                 |   | 3.907     | 1     |   |               |               |                               |
| 1.1 1.2 No 21,23,945 No 81,657 67 67 67 67 67 67 67 67 67 67 67 67 67  | 1.1 1.2 2.16.693 2.16.693 2.11.178 70.500 2.11.21.985 70.500 2.11.178 70.500 2   | Total information mass been extracted from the standarder unbudied financial results for the operator of neckman C represents on replacements on page 1827.         No. 200.         21.56.93         24.11.178         70.500           Total information mass been extracted from the standarder unbudied financial results for the operator of many or excludes accounted many and accounted m  | 707181973   |  |  |                     | No             |  | -  | 210                   |   |           |       |   |               |               |                               |
| 1.1 1.2 2.16.693 2.16.693 70,500   | Till 12 2.16.69 24.11.18 70.800  | To 300 21.2.985 24.1.110 70.800 (21.2.985 24.1.110 70.800 (21.0.985 24 | Total (III)   |  |  |                     | oN.            |  |  | 87.857                |   | 213       | T     |   |               |               |                               |
| 1.1 1.2  | oal information has been extracted from the standardor timano all results for the quarter ended 33 September 2023 of an extraction of replacement september departer ended 33 September 2023   | Total information mas been extracted from the standardor financial results for the quarter ended 30 September 2023  "To bolum C represents or neighal outstanding only and excludes accound information for the shared separated by the Company."  "The bean of the first his will be shared separated by the Company."  | in i            |  | 70.500   | 21,23,985           |                |  |  | 2.16.693              |   | 24 11 178 | T     | 40.000  |               |               |                               |
|  | of all information has been extracted from the standards fraction and the standards fraction of  | Table information may been extracted from the standardor unaudied financial results for the quarter enderd 30 September 2023  "an obtain C represents or neighal unaudied financial results for the quarter enderd 30 September 2023  "are been eit brank. This will be shared separately by the Company."   | Cover on Book<br>Value                              |  | 12   | 1.2                 |                |  |  |                       |   |           | l     | 006'07  | 1             |               | 70,500                        |
|  | 1.1  If an element extracted from the standards transcal resurs for the quarter ended 30 September 2023  of an element of prevents we manage to be standards by the Company of the Company   | Oal information has been extracted from the standardite transcal resurs for the quarter ended 30 September 2023 of incolumn C represents or retipal custanding only and excludes accused interest. If any mane been of their. This write is shared separately by the Company   | Cover on Market                                     |  |  |                     |                |  |  |                       |   |           | 1     |   |               |               |                               |
|  | Votes: Amounts included in courned to the standard transcription of the standard financial results for the quarter ended 30 September 2023 Amounts included in courne Citypecents on replaced only and excludes account interest, if any 5 Cournes Also Chare been eff their. This will be shared sepulately by the Commany  | The above in anceal information has been extracted from the standarde unancial results for the quarter ended 30 September 2023. Amounts, mounded in column Citerbaents or recipal custanding only and excludes account interest, that will be shared september by the Company.   |   |  |  |                     |                |  |  |                       |   |           |       | 1.1   |               |               | 2                             |
|  |  |  | S Commis K to O have been eft blank. The            | s will be shared separately              | and excludes accru<br>by the Company           | ed interest, if any |                |  |  |                       |   |           |       |   |               |               |                               |

Annexure I - Computation of security nover ratio as on 30 September 2023

ALEGUANDION & COUNTY OF THE PROPERTY ACCOUNTY



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# HINDUJA LEYLAND FINANCE LIMITED



3<sup>rd</sup> November, 2023

Through BSE listing centre

Department of Corporate Services
BSE Limited
Phiroze Jeejeeboy Towers
1st Floor, Dalal Street,
Mumbai – 400001

Dear Sir/Madam,

Sub: Statement indicating the utilization of issue proceeds of listed non-convertible debt securities for quarter ended September 30, 2023

With reference to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in respect of Statement indicating the utilization of issue proceeds of non-convertible debt securities, we confirm that for the quarter ended September 30, 2023 the proceeds of issue of listed convertible debt securities as listed in the annexure have been fully utilised for the purpose for which these proceeds were raised have been achieved.

Pursuant to Regulation 52 (7A) of SEBI LODR Regulations, there is no material deviation in the use of the proceeds of issue of Non-Convertible Securities from the objects for which these proceeds were raised.

The proceeds of the listed non-convertible debt securities have been used for business activities, meet growth requirements and for general corporate purposes of the company.

You are requested to take the above submission on record.

Yours truly,

### For Hinduja Leyland Finance Limited

VIKAS JAIN Digitally signed by VIKAS JAIN Date: 2023.11.03

Vikas Jain

**Chief Financial Officer** 

Encl.: As below



# Statement of utilization of issue proceeds:

| Name of the Issuer              | ISIN                      | Mode of Fund<br>Raising<br>(Public issues/<br>Private<br>placement) | Type of instrument | Date of raising funds  (dd-mm-yy) | Amount<br>Raised<br>in<br>Crores | Funds<br>utilized | Any<br>deviation<br>(Yes/<br>No) | If 8 is Yes, then specify the purpose of for which the funds were | Remarks, if any |
|---------------------------------|---------------------------|---|--------------------|-----------------------------------|----------------------------------|-------------------|----------------------------------|---|-----------------|
| 1                               | 2                         | 3   | 4                  | 5                                 | 6                                | 7                 | 8                                | utilized<br>9   | 10              |
| Hinduja Leyland Finance Limited | INE146007425              | Private   | Secured            | 15-12-2020                        | 200                              | 200               | No                               | N/A   | N/A             |
| Hinduja Leyland Finance Limited | INE146O07458              | Placement Private Placement   | Secured            | 25-05-2021                        | 125                              | 125               | No                               | N/A   | N/A             |
| Hinduja Leyland Finance Limited | INE146O07466              | Private<br>Placement  | Secured            | 29-09-2021                        | 50                               | 50                | No                               | N/A   | N/A             |
| Hinduja Leyland Finance Limited | INE146O07466<br>(Reissue) | Private<br>Placement  | Secured            | 02-11-2021                        | 50                               | 50                | No                               | N/A   | N/A             |
| Hinduja Leyland Finance Limited | INE146O07474              | Private<br>Placement  | Secured            | 08-03-2022                        | 200                              | 200               | No                               | N/A   | N/A             |
| Hinduja Leyland Finance Limited | INE146O07482              | Private<br>Placement  | Secured            | 27-01-2023                        | 80                               | 80                | No                               | N/A   | N/A             |
| Hinduja Leyland Finance Limited | INE146O08100              | Private<br>Placement  | Unsecured          | 28-08-2017                        | 100                              | 100               | No                               | N/A   | N/A             |
| Hinduja Leyland Finance Limited | INE146O08118              | Private<br>Placement  | Unsecured          | 13-09-2017                        | 100                              | 100               | No                               | N/A   | N/A             |
| Hinduja Leyland Finance Limited | INE146O08134              | Private<br>Placement  | Unsecured          | 27-03-2018                        | 100                              | 100               | No                               | N/A   | N/A             |
| Hinduja Leyland Finance Limited | INE146O08142              | Private<br>Placement  | Unsecured          | 18-09-2018                        | 150                              | 150               | No                               | N/A   | N/A             |
| Hinduja Leyland Finance Limited | INE146O08159              | Private<br>Placement  | Unsecured          | 29-03-2019                        | 100                              | 100               | No                               | N/A   | N/A             |
| Hinduja Leyland Finance Limited | INE146O08167              | Private<br>Placement  | Unsecured          | 16-02-2021                        | 45                               | 45                | No                               | N/A   | N/A             |
| Hinduja Leyland Finance Limited | INE146O08175              | Private<br>Placement  | Unsecured          | 08-03-2021                        | 55                               | 55                | No                               | N/A   | N/A             |
| Hinduja Leyland Finance Limited | INE146O08183              | Private<br>Placement  | Unsecured          | 19-03-2021                        | 50                               | 50                | No                               | N/A   | N/A             |
| Hinduja Leyland Finance Limited | INE146O08191              | Private<br>Placement  | Unsecured          | 26-03-2021                        | 75                               | 75                | No                               | N/A   | N/A             |
| Hinduja Leyland Finance Limited | INE146O08209              | Private<br>Placement  | Unsecured          | 22-04-2021                        | 50                               | 50                | No                               | N/A   | N/A             |
| Hinduja Leyland Finance Limited | INE146O08175<br>(Reissue) | Private<br>Placement  | Unsecured          | 30-04-2021                        | 50                               | 50                | No                               | N/A   | N/A             |
| Hinduja Leyland Finance Limited | INE146O08217              | Private<br>Placement  | Unsecured          | 19-07-2021                        | 50                               | 50                | No                               | N/A   | N/A             |
| Hinduja Leyland Finance Limited | INE146O08225              | Private<br>Placement  | Unsecured          | 21-06-2023                        | 75                               | 75                | No                               | N/A   | N/A             |
| Hinduja Leyland Finance Limited | INE146O08233              | Private<br>Placement  | Unsecured          | 23-08-2023                        | 135                              | 135               | No                               | N/A   | N/A             |
| Hinduja Leyland Finance Limited | INE146O08233<br>(Reissue) | Private<br>Placement  | Unsecured          | 20-09-2023                        | 90                               | 90                | No                               | N/A   | N/A             |

### HINDUJA LEYLAND FINANCE LIMITED

Corporate Office: No 27A, Developed Industrial Estate, Guindy, Chennai-600 032.Tel: (044)22427525, 22427555

Registered Office: Plot No. C-21, Tower C (1-3 floors), G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051.



# B. Statement of deviation/ variation in use of Issue proceeds: NOT APPLICABLE

| Remarks                         |
|---------------------------------|
|                                 |
| Public issue/ Private placement |
| Non-convertible Securities      |
|                                 |
| in Rs. Crore                    |
|                                 |
|                                 |
| Yes/ No                         |
|                                 |
|                                 |
|                                 |
|                                 |
|                                 |
|                                 |

Objects for which funds have been raised and where there has been a deviation/ variation, in thefollowing table:

#### Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised.
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

VIKAS JAIN Digitally signed by VIKAS JAIN Date: 2023.11.03 12:45:42 +05'30'

Name of signatory: Vikas Jain

**Designation: Chief Financial Officer** 

Date: 3<sup>rd</sup> November 2023

### HINDUJA LEYLAND FINANCE LIMITED



3<sup>rd</sup> November, 2023

## **Department of Corporate Services**

Through BSE listing centre

BSE Limited
Phiroze Jeejeeboy Towers
1st Floor, Dalal Street,
Mumbai – 400001

Dear Sir/Madam,

Sub.: Half yearly disclosure of Related Party Transactions for the period ended September 30, 2023 under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("SEBI LODR Regulations")

Pursuant to the above subject, we hereby enclose the half yearly disclosure of Related Party Transactions for period ended September 30, 2023.

Kindly take the above submission on record.

Thanking you,

Yours truly,

For Hinduja Leyland Finance Limited

VIKAS JAIN Digitally signed by VIKAS JAIN Date: 2023.11.03 12:19:57 +05'30'

Vikas Jain

Chief Financial Officer

Encl:- As above



HINDUJA LEYLAND FINANCE LIMITED

under regulation 23 of SEBILODR) Regulations, 2015 for the period 1 April 2023 to 30 September 2023

Additional disclosure or nested party transactions, applicable only in case in selection provides to the design provides and an extending the rescribing being when the state of provides the state of the design provides are such transaction was undertaken.

In Case any filterability of the local provides are specified when such transaction was undertaken.

In Case any filterability advances of investments or copporate deposits advances or investments or copporate deposits advances or investments.

In Case and the companies of the local provides and the companies of the companies In case monies are due to either party as a result of the transaction (see Note 1) Rs. 492.82 Crores Rs.20.79 Lakhs Rs.14.99 Lakhs Rs. 452.61 Crores. .14.99 Lakhs Rs. 4.22 Crores Rs. 2.80 Crores Rs. 1.05 Crores Rs. 33.66 Lakhs Rs.50.75 Lakhs Rs.2.36 Lakhs Rs 64 35 Labbs
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Sitting Fees to Directors Fuel Credit Executive Vice Chairman

I. Managing Director & CEO R

K. Chief Financial Officer

B. Company Secretary Relationship of the counterparty with the listed entity or its subsidiary ABYPHE 1850 Chairman AVPERS 1914 Independent Director AVPERS 1916 Independent Director AVPERS 2918 Independent Director AVPERS 2918 Unclear PERS 2918 Independent Director AVPERS 2918 Independent Director AACCH4777G Associate Company
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AALCG2618 AAICG9782C Joint Venture AAICG9782C Joint Venture AADCH6010R Subsidiary AADCH6010R Subsidiary AADCH6010R Subsidiary ABKRH61650 C AISPS8116R III AAIPPS3189P BACPG7248J ( DYFP93063N AACPA132M I AAGLPS90670 AAYPT9685J AALPM9685D ADJPN4408P R ACKPP8384L N AHBPJ9458K G AXMPS7422B G Details of the Counterparty PAN AACCHESOP HE Senten Linied (HSL)
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HINDUJA LEYLAND FINANCE L

| Details of the Party ( Listed Entity) Subsidiary<br>entering into the transaction | Author Contraction |  |                             |   |   |  |  |                  |  | -  | e any financia   |           | In Case any financial  |                        |               | M III       | as angerdagen,   |
|---|--------------------|--|-----------------------------|---|---|--|--|------------------|--|--|--|-----------|--|------------------------|---------------|-------------|--|
|   | nsaction           | Details of   | Details of the Counterparty | A   |   | Value of the related party   | Value of   |                  | In case monies are due to either<br>party as a result of the transaction<br>(see Note 1) | -  | indebtedness is incurred to<br>make or give loans, inter-<br>corporate deposits, advances or<br>investments. | d to      | Details of the loans, inter-corporate deposits advances or investments | der-corpo              | rate deposits | seouespe'   | rinvestments   |
| S.No. Name  | PAN                | Name   | PAN                         | Relationship of the counterparty<br>with the listed entity or its<br>subsidiary | Type of related party transaction (see<br>Note 5)                             | transaction as approved by the audit committee (see Note 6a)   | transaction<br>during the<br>reporting period<br>(see Note 6b) | Opening balance  | Closing Balance  | Nature of indebtedne 25 [loan/issua nce of debt/ any other etc.) | Cost (See<br>Note 7)   | Tenure Go | Nature<br>(loan)advance/inter-<br>corporate<br>deposit/investment      | Interes<br>t<br>Rate(% | Tenure        | Secured/Uns | Purpose for<br>which the funds<br>will be utilised by<br>the utilized by<br>the utilizate<br>recipient of funds<br>(and-usage) |
| Hinduja Leyland Finance Limited   | AACCH1807P         | Hinduja Housing Finance Ltd                                    | AADCH6010R                  | Subsidiary  | Invastment in equity shares   | Rs 200 crores projected  | Rs 40 21 Crores  | Rs 452 81 Crores | Rs 492 62 Crores   | 0  | 0  | 0 Irves   | Investment in equity shares. N   | NA NA                  | A NA          |             | Business purpose   |
| 2 Hinduja Leyland Finance Limited   | AACCH1807P         | Hinduja Housing Finance Ltd                                    | AADCH6010R Subsidiary       | Subsidiary  | Amount received - Rembursement of   | Rs 10 Cross  | De 2 69 Crosse   |                  | 0  | 6  |  |           |  | 4                      | ľ             |             |  |
|   | П                  |  | AADCH6010R                  | Subsidiary  | expenses<br>Amount received - IT Support services                             | Re 50 Lastre   | 0  |                  |  | 0  | 3 6  | 0 0       | 0 0  | 0 0                    | 0 0           | 0           |  |
| 4 Hinduja Leyland Finance Limited   |                    | Hinduja Housing Finance Ltd                                    | AADCH6010R                  | 3   | Managenal Services  | Rs 350 Crores  | 0  |                  | 0  | 0  | 0  | 0 0       | 0 0  | 0 0                    | 0 0           | 0 0         |  |
| 5 Hinduja Leyland Finance Limited   |                    | AACCH1807P Ashok Leyland Limited                               | AAACA46511                  | AAACA4651L Holding Company  | Amount received - Subvention for  | Re il Crimes   | De 0.6 05 1 sohe   |                  |  | 0  |  |           |  | 0                      | 2 6           | 2 4         |  |
|   | Т                  | Ashok Leyland Limited  | AAACA4651L                  |   | Supporting specific graduats  | De 30 Jahre  | NS Set UD LOKES  |                  | HS ZU /9 Lakins  | 0 0  | 0 0  | 0 0       | 0  | 0                      | 0             | 0           |  |
| Hindus Leyland Finance Lended   |                    | AACCH1807P HLF Services Limited (HSL)                          | AACCH47770                  | N.  | Payments - Service provider fee for   | De 340 Corres  | De 63 68 Come  |                  |  | 0  | 0 0  | 0 0       | 0  | 0                      | 0             | 0           |  |
| Hindus I suised Enseco I ander  |                    |  | Control of the last         |   | memower and marketing and training<br>focome from services. Detelores experin | earn one ear   | 100 DO COURS   |                  |  |  |  | 0         | 0  | 0                      | 0             | 0           |  |
|   | AACCHISO79         | AACCUTION HIT Sevices Limited (HSL)                            | AACCH47770                  | Associate Company   | Spreement   | _  | 0  | J                | 0 0  | 0  | 0  | D         | 0  | 0                      | 0             | 0           |  |
|   | AACCH1807P         |  | AACCHA7770                  | Associate Company   | Manageral Services<br>Income from services - Database shanng                  | no 2 Crores  | 0 1  |                  |  |  | 0  | 0         | 0  | 0                      | 0             | 0           |  |
|   | Т                  | T  |                             |   | Screement<br>Danmante Concess on the fee fee                                  |  |  |                  | 0  | 0  | 0  | 0         | 0  | 0                      | 0             | 0           |  |
| 1) Hoday Jedand Forago Limbed   | Т                  | AACCH18070 Culf Amounted (HSL)                                 | AACCHATITO                  | AACCH4777Q Associate Company  | manpower and marketing and traning  | E.   | Rs 40 96 Crores  | J                | 0  | 0  | 0  | 0         | 0  | 0                      | 0             | 0           |  |
|   |                    |  | AACCH1662G                  | AACOHI003G Felow Bunadusy.  | index consoline descents  | National October Manager of expension of exp |  |                  | 0  | 0  | 0  | 0 0       | 0  | 0                      | 0             | 0           |  |
| 14 Hinduja Leyland Finance Limited  | П                  | AACCH1807P Gro Digital Platforms Limited                       | AAICG9782C                  | Joint Venture   | Fuel Credit   | Rs 10 Crores   | Pa 35 35 Lashs   | 0                |  | 0  | 0  | C         |  | 0                      | -             | 4           |  |
| 15 Hindup Leyland Finance Limited   |                    | AACCH1807P Gro Digital Platforms Limited                       | AAICG9782C                  | Joint Venture   | Investment in equity shares   | Rs 15 Crores   |  | 0 Rs 10 Crores   | Rs 10 Crores   | 0  | 0  | O Irvest  | Investment in equity shares. N   | NA NA                  | MIN           | 2           | Business purpose   |
| 15 Hinduja Leyland Finance Limited  |                    | AACCH1807P Gra Dignal Platforms Limited                        | AAICG9782C                  | Joint Venture   | Shart term loan given - Bridge financing                                      | Rs 30 Crores exposure at   | Rs 36 Crores   | 0                | 0  | 0  | 0  |           |  | 0                      | 0             | 0           |  |
| 17 Handuja Leyland Finance Limited  | AACCH1807P G       | Gro Digital Platforms Limited                                  | AAICG9782C                  | Joint Venture   | Interest received short term loan given -                                     |  | Re All 75 Labba  | 1                |  | 6  | C  |           |  |                        |               |             |  |
| Hinduja Leyland Finance Limited   | AACCH1807P         | 340 Digital Platforms Limited                                  | AAICG9782C                  | Joint Venture   |   |  | Rs 2 36 Lakhs  | 0                |  | 0  | 9 0  | 0         | 0 0  | 0 6                    | 0 0           | 0           |  |
| 19 Hinduja Leyland Finance Limited<br>20 Hinduja Leyland Finance Limited          | AACCH1807P         | 340 Digital Platforms Limited<br>340 Digital Platforms Limited | AAICG9782C                  | non   | Rembusement of Expenses<br>Managerial Services                                | Rs 50 Lakhs<br>Re 50 Lakhs   |  | 000              | olo  | 0 0  | 00   | 00        | 001  | 0                      | 00            | 20          |  |
| 21 Hinduja Leytand Finance Limited  |                    | Limited  | AAJCG2591P                  | Subsidisry  | shares  | Rs 25 Crores   | 0  | Re 14 99 Laidts  | Rs 14 99 Lakhs   | 0  | 0  | O Invest  | Investment in equity shares, N   | NA NA                  | NA O          | D           | Business numbes  |
| 22 Hindus Leyland Finance Limited   | AACCH1807P G       | Gaadi Mandi Digital Platforms Limited                          | AAJCG2591P                  | Subsidiary  | Managerial Services   | Rs 50 Lakhs  | 0  | 0                | Ö  |  | 0  | 0         |  | 0                      | 0             | 0           |  |
| 23 Hindus Leyland Finance Limited<br>24 Hindus Leyland Finance Limited            | AACCH1807P         | ve Limited   | ABFCS1827E                  | ABFCS1827E Fellow Subsidiary  | Leasing of Electronic Vehicles Buses  | Rs 180 Crores  | 0  | 0                | 0  | 0  | 0  | 0         | 0  | 0                      | 0             | 0           |  |
|   |                    | -Mr Chaerag C Hindula<br>-Ms Bhumla Batra                      | ARKPH61650<br>AKVPB1516H    | ARVPB1516H Independent Director   | String Fees to Directors<br>String Fees to Directors                          |  | Rs 6 50 Lakhs<br>Rs 4 80 Lakhs                                 | 00               | 00   | 00   | 00   | 00        | 00   | 00                     | 00            | 00          |  |
|   |                    |  | AAIPR3199P                  |   | Sitting Fees to Orrectors<br>Other Fees to Orrectors                          |  | Rs 8 50 Lakhs  | 000              | 0 0  | 00   | 0 0  | 0         | 0  | 0                      | 0             | 0           |  |
|   |                    |  | AACPG7248J                  |   | Sitting Fees to Directors   |  | Rs 9.50 Lakhs  | 10               | 0  | 0  | 0  | 0         | 0 0  | 0                      | 00            | 00          |  |
|   |                    |  | AAGPA1392M                  |   | Sitting Fees to Directors<br>Sitting Fees to Directors                        |  | Rs 6 00 Lakhs  | 000              | olo  | 00   | 0 0  | 0         | 0  | 0 0                    | 0 6           | 0           |  |
|   |                    |  | AGLPS9067Q                  |   | Sitting Fees to Directors   |  | Rs 8 50 Lakhs  | 10               | 0  | 0  | 00   | 0 0       | 00   | 00                     | 00            | 00          |  |
|   |                    |  | AALPM9585D                  |   | Sitting Fees to Directors Sitting Fees to Directors                           |  | Rs.7 00 Lakhs<br>Rs.6 00 Lakhs                                 | 00               | 00   | 00   | 00   | 00        | 0 0  | 00                     | 00            | 00          |  |
|   | 7                  |  | AAKPP2312A                  | AAKPP2312A Independent Director   | Sitting Fees to Directors   |  | Rs 0 75 Lakins   | 00               | 00   | 0 0  | 00   | 00        | 00   | 00                     | 00            | 00          |  |
| 25 Hinduja Leyland Finance Limited  | AACCH1807P D       |  |                             |   |   |  |  |                  |  |  |  |           |  | H                      |               |             |  |
|   |                    |  | AKVPB1516H                  | charman<br>independent Director   | Commission to Directors<br>Commission to Directors                            |  | Rs 64 35 Lakhs<br>Rs 20 26 Lakhs                               | 00               | 00   | 0 0  | 00   | 00        | 00   | 00                     | 00            | 00          |  |
|   |                    | -Mr O Sarker<br>-Mr G S Sundaragan                             | AISPS8116R<br>AAIPR3199P    | ndependent Deector<br>ndependent Deector  | Commission to Directors.  |  | Rs 23 96 Lakins<br>Rs 21 60 Lakins                             | 00               | 0 0  | 0 0  | 00   | 00        | 00   | 00                     | 00            | 00          |  |
|   | 1                  |  | DYFPB3063N                  |   | Commission to Directors   |  | Rs 20 67 Laidte<br>Rs 18 00 Laidte                             | ofo              | 000  | 00   | 00   | 00        | 00   | 00                     | 00            | 00          |  |
|   |                    |  | AGI PSSO670                 | AGPA1392M Independent Director AGI PSG0070 Independent Director                 |   |  | Rs 21 05 Lakins  | 100              | 000  | 000  | 000  | 000       | 0  | 0                      | 00            | 00          |  |
| 26 Hindual adend Enabler I mited  | A GECHHADED        |  | AAYPT9885J                  | Director  | Commission to Directors   |  | Rs 19 17 Laidhs  | 0                | 00   | 0  | 0  | 0         | 0  | 0                      | 00            | 0           |  |
| -   |                    | Mr S Nagarann<br>Mr Sanhun Date                                | ADJPN4408P                  | (Retired)   | Remuneration part to KMP  |  | Rs 4 22 Crores   | 0.0              | 0  | 0  | 0  | 0         | 0  | 0                      | 0             | 0           |  |
|   |                    |  | AUDD DARGE                  | The English Check a CCC   | Activities and to American  |  | HS 2 BD Crores   |                  |  | D  | 0  | 0         | 0  | 0                      | 0             | 0           |  |



